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China PengFei Group Limited

中国鹏飞集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3348)

CLARIFICATION ANNOUNCEMENT REGARDING ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual results announcement of the Company dated 28 March 2024 (the “**Announcement**”) and the annual report of the Company despatched to shareholders of the Company on 29 April 2024 (the “**Annual Report**”) in relation to the audited consolidated results of the Group for the year ended 31 December 2023. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Annual Report.

The Board wishes to clarify that due to inadvertent clerical error, the disclosure in relation to cost of materials for the year ended 31 December 2023 as shown in the paragraph of “Financial Review – Cost of sales and services” on page 21 of the Announcement was read as:

“Cost of raw materials, being the largest component of our cost of sales and services subcontracting cost by approximately RMB46 million in cost of sales and services.”, which should instead be read as:

“Cost of raw materials, being the largest component of our cost of sales and services increased by approximately RMB41.8 million in cost of sales and services.”

Save as disclosed above, other information in the English and Chinese versions of the Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Announcement and the Annual Report.

By order of the Board
China PengFei Group Limited
WANG Jiaan
Chairman and Executive Director

Hong Kong, 29 April 2024

As of the date of this announcement, the Board comprises Mr. WANG Jiaan, Mr. ZHOU Yinbiao, Mr. DAI Xianru, and Mr. BEN Daolin as executive directors, and Ms. ZHANG Lanrong, Mr. DING Zaiguo, and Mr. MAK Hing Keung, Thomas as independent non-executive directors.