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China PengFei Group Limited

中国鹏飞集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3348)

END OF STABILIZATION PERIOD, STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Share Offer ended on 7 December 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allotment in the International Offering, the Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilization actions were carried out during the stabilization period in relation to the Share Offer. The Over-allotment Option lapsed on 7 December 2019.

PUBLIC FLOAT

To the best knowledge, information and belief of the Directors, immediately after the end of the stabilization period, the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
China PengFei Group Limited
WANG Jiaan
Chairman

Hong Kong, 9 December 2019

As of the date of this announcement, the board of directors of the Company comprises Mr. WANG Jiaan (Chairman), Mr. ZHOU Yinbiao, Mr. DAI Xianru, and Mr. BEN Daolin as executive Directors, and Ms. ZHANG Lanrong, Mr. DING Zaiguo, and Mr. MAK Hing Keung, Thomas as independent non-executive Directors.